



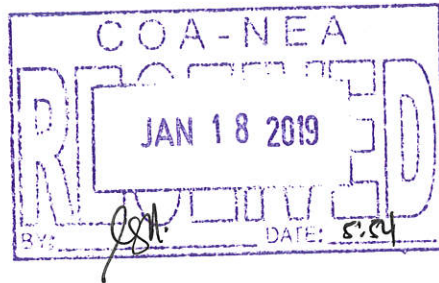
National Electrification Administration

Corporate Fund

Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	102	1,982,658.24	
Petty Cash Fund	104	94,488.35	
Cash in Bank - Local Currency, Current Account	111	2,834,583,295.48	
Cash in Bank - Local Currency, Savings Account	112	684,993,999.41	
Cash in Bank - Foreign Currency, Savings Account	116	927,977.73	
Cash in Bank - Foreign Currency, Time Deposits	117	7,931,751.11	
Accounts Receivable	121	270,726,247.73	
Due from Officers and Employees	123	2,859,641.23	
Loans Receivable - LGUs	125	7,251,389.19	
Loans Receivable - Others	126	13,092,152,469.96	
Interest Receivable	129		18,367,911.33
Due from NGAs	136	10,413,376.23	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	3,634,314,696.45	
Receivables - Disallowances/Charges	146	850,521.01	
Advances to Officers and Employees	148	246,378.00	
Other Receivables	149	48,512,673.17	
Merchandise Inventory	154	4,876,378.78	
Office Supplies Inventory	155	1,788,484.01	
Other Supplies Inventory	165	126,809.99	
Spare Parts Inventory	167	327,653.20	
Prepaid Insurance	178	320,890.90	
Other Prepaid Expenses	185	2,123,544.76	
Guaranty Deposits	186	800,000.00	
Land	201	45,730,176.84	
Land Improvements	202	792,398.33	
Office Buildings	211	286,112,263.67	
Other Structures	215	208,549.04	
Office Equipment	221	6,664,309.02	
Furniture and Fixtures	222	20,353,914.98	
IT Equipment and Software	223	45,407,742.21	
Communication Equipment	229	8,087,401.29	
Technical and Scientific Equipment	236	5,566,640.00	
Other Machinery and Equipment	240	97,070.00	
Motor Vehicles	241	36,491,584.11	
Other Property, Plant and Equipment	250	25,315,915.90	
Other Assets	290	4,908,801.43	
Allowance for Doubtful Accounts	301		332,995,738.17
Accumulated Depreciation - Land Improvements	302		695,329.83
Accumulated Depreciation - Office Buildings	311		163,455,433.66
Accumulated Depreciation - Other Structures	315		113,644.12
Accumulated Depreciation - Office Equipment	321		5,526,590.96
Accumulated Depreciation - Furniture and Fixtures	322		18,274,048.23
Accumulated Depreciation - IT Equipment	323		31,627,886.87
Accumulated Depreciation - Communication Equipment	329		6,036,966.67
Accumulated Depreciation - Technical and Scientific Equipment	336		2,244,246.00
Accumulated Depreciation - Other Machinery and Equipment	340		69,243.72
Accumulated Depreciation - Motor Vehicles	341		28,962,985.65
Accumulated Depreciation - Other Property, Plant and Equipment	350		22,802,325.34
Accounts Payable	401		30,964,178.80
Due to Officers and Employees	403		96,656,480.12
Interest Payable	409		11,785.77
Due to National Treasury	411		17,397,642,655.86
Due to BIR	412		2,285,142.31
Due to GSIS	413		2,309,645.03
Due to PAG-IBIG	414		334,201.79
Due to PHILHEALTH	415		130,445.55
Guaranty Deposits Payable	426		150,510.85
Performance/Bidders/Bail Bonds Payable	427		641,174.92
Other Payables	439		7,449,810,733.12





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Account Title	Account Code	Debit	Credit
Other Deferred Credits	455		36,616,257.06
Government Equity	501		4,950,124,642.40
Retained Earnings	510	9,614,583,700.08	
Other Service Income	628		67,115,425.63
Interest Income	664		638,756,079.45
Miscellaneous Income	678		11,452,767.04
Gain/Loss on Foreign Exchange (FOREX)	681		465,748.11
Prior Years' Adjustments	684	93,786,229.63	
Salaries and Wages - Regular	701	150,760,387.13	
Personnel Economic Relief Allowance (PERA)	711	6,947,853.46	
Representation Allowance (RA)	713	3,608,125.00	
Transportation Allowance (TA)	714	2,692,193.19	
Clothing/Uniform Allowance	715	1,740,000.00	
Productivity Incentive Allowance	717	19,437,890.00	
Other Bonuses and Allowances	719	92,500.00	
Honoraria	720	2,434,000.00	
Longevity Pay	722	20,000.00	
Cash Gift	724	1,449,000.00	
Year End Bonus	725	12,658,347.80	
Life and Retirement Insurance Contributions	731	17,852,215.33	
PAG-IBIG Contributions	732	348,400.00	
PHILHEALTH Contributions	733	1,565,656.75	
ECC Contributions	734	345,412.24	
Retirement Benefits - Civilian	740	60,000.00	
Terminal Leave Benefits	742	12,652,433.61	
Other Personnel Benefits	749	7,197,916.66	
Travelling Expenses - Local	751	14,676,917.67	
Travelling Expenses - Foreign	752	102,755.00	
Training Expenses	753	8,662,518.18	
Office Supplies Expenses	755	2,219,224.94	
Drugs and Medicines Expenses	759	42,058.25	
Gasoline, Oil and Lubricants Expenses	761	1,623,626.14	
Other Supplies Expenses	765	3,580,154.69	
Water Expenses	766	1,481,916.84	
Electricity Expenses	767	8,782,608.62	
Postage and Deliveries	771	624,739.94	
Telephone Expenses - Landline	772	2,682,260.09	
Telephone Expenses - Mobile	773	1,125,461.30	
Internet Expenses	774	1,046,146.69	
Membership Dues and Contributions to Organizations	778	41,000.00	
Advertising Expenses	780	108,840.00	
Printing and Binding Expenses	781	145,545.00	
Rent Expenses	782	764,781.79	
Representation Expenses	783	424,454.09	
Subscription Expenses	786	161,022.00	
Auditing Services	792	11,252,572.01	
Consultancy Services	793	12,762,699.96	
General Services	795	11,639,559.94	
Janitorial Services	796	6,566,138.98	
Security Services	797	5,598,995.89	
Repairs and Maintenance - Office Buildings	811	4,707,775.76	
Repairs and Maintenance - Furniture and Fixtures	822	351,258.51	
Repairs and Maintenance - IT Equipment and Software	823	5,115,406.65	
Repairs and Maintenance - Communication Equipment	829	1,500.00	
Repairs and Maintenance - Technical and Scientific Equipment	836	180,455.50	
Repairs and Maintenance - Motor Vehicles	841	689,878.20	
Miscellaneous Expenses	884	3,866,066.84	
Taxes, Duties and Licenses	891	1,076,246.31	
Fidelity Bond Premiums	892	43,927.50	
Insurance Expenses	893	1,694,717.52	



National Electrification Administration

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Account Title	Account Code	Debit	Credit
Bad Debts Expense	901	7,698,727.85	
Depreciation - Office Buildings	911	8,583,367.92	
Depreciation - Other Structures	915	12,570.72	
Depreciation - Office Equipment	921	80,321.42	
Depreciation - Furniture and Fixtures	922	878,496.91	
Depreciation - IT Equipment	923	4,382,169.30	
Depreciation - Communication Equipment	929	527,300.33	
Depreciation - Technical and Scientific Equipment	936	976,140.00	
Depreciation - Other Machineries and Equipment	940	11,056.56	
Depreciation - Motor Vehicles	941	2,551,398.96	
Other Maintenance and Operating Expenses	969	205,690.37	
Bank Charges	971	330,133.74	
Interest Expenses	975	107,034,186.85	
TOTAL		31,316,640,224.36	31,316,640,224.36

Certified Correct :

Chona
MA. CHONA O. DELA CRUZ
Manager

Chona
Financial Services and Accounting Division